

COGEBANQUE MARKET REPORT

Tuesday 19-05-2020



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	931.6282	950.4723
EUR/FRW	988.0318	1,095.2908
GBP/FRW	1,108.3022	1,170.7933
UGX/FRW	0.1463	0.7675
KES/FRW	6.2809	11.1636
TZS/FRW	0.1012	0.9060
BIF/FRW	0.1431	1.0731

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.12, compared to Friday's trading rate.

There was also a decline of FRW1.48 against EUR. However, against the Pound, the FRW appreciated by RW10.91.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS

28 days	5.84%	3 years	10.65%
91 days	6.26%	5 years	11.25%
182 days	6.66%	7 years	11.45%
364 days	8.16%	10 years	12.25%
		15 years	12.55%
		20 years	13.20%

GOVERNMENT BOND YIELDS

MONEY MARKET

There was no intervention on Repo Market.

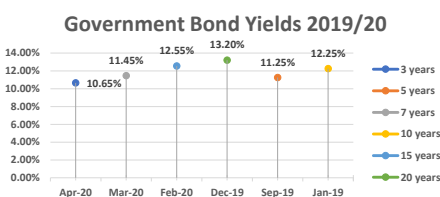
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	April-20	4.90%
	March-20	4.20%

GDP (in billion FRW)	Rate
2019	9,136
2018	8,354

ECONOMIC CALENDAR	Event
May 18th to 20th 2020	New 10 year GOR Treasury Bond
May 21st 2020	GOR Treasury Bills Auction
May 28th 2020	UK-30 Year Treasury Gilt Auction released
May 28th 2020	US-Gross Domestic Product (GDP) released
May 29th 2020	EU-Consumer Price Index (CPI) released
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$107.28	↑ 0.43
Tea	Kg	\$2.00	↓ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$34.67	↑ 2.17
Gold	Troy Oz	\$1,733.45	↓ 22.85

UNCONVENTIONAL WISDOM

"Be like a tree. Stay grounded. Connect with your roots. Turn over a new leaf. Bend before you break. Enjoy your unique natural beauty. Keep growing."

Joanne Raptis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.