

COGEBANQUE MARKET REPORT



Tuesday 12-05-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	931.2376	950.0817
EUR/FRW	989.7969	1,097.2475
GBP/FRW	1,137.9913	1,202.1564
UGX/FRW	0.1448	0.7598
KES/FRW	6.3346	11.2590
TZS/FRW	0.1011	0.9054
BIF/FRW	0.1439	1.0785

FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Likewise there were downward trends of FRW0.37 against EUR and FRW3.78 against the Pound.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.82%	3 years	10.65%
91 days	6.32%	5 years	11.25%
182 days	6.50%	7 years	11.45%
364 days	7.84%	10 years	12.25%
		15 years	12.55%
		20 years	13.20%

MONEY MARKET

No intervention on either REVERSE REPO or REPO instruments.

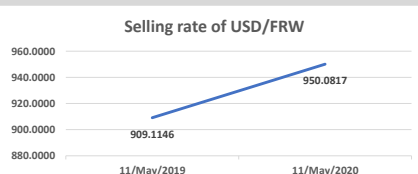
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	March/20	4.20%
	February/20	3.60%

GDP (in billion FRW)		
	2019	9,136
	2018	8,354

ECONOMIC CALENDAR	
May 13th 2020	UK-Trade Balance released
May 14th 2020	GOR Treasury Bills Auction
May 15th 2020	EU-Trade Balance released
May 18th to 20th 2020	New 10 year GOR Treasury Bond
May 28th 2020	US-Gross Domestic Product (GDP) released
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$111.63	↑ 1.03
Tea	Kg	\$2.00	↓ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$30.88	↑ 1.42
Gold	Troy Oz	\$1,704.80	↓ 21.00

UNCONVENTIONAL WISDOM

"Encourage honesty and welcome the occasional negative comment as an opportunity to improve your products or services."

David Jenyns

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.