

# COGEBANQUE MARKET REPORT



Tuesday 06-05-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	930.7769	949.6209
EUR/FRW	994.4913	1,102.4516
GBP/FRW	1,140.5470	1,204.8561
UGX/FRW	0.1445	0.7580
KES/FRW	6.2913	11.1821
TZS/FRW	0.1011	0.9050
BIF/FRW	0.1439	1.0790

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.01, compared to the previous day.

Correspondingly, there was a decrease of FRW1.92 against GBP. However, against EUR, the FRW increased by RW3.02.

BNR intervened with USD sales to Commercial Banks to deliver cash stock and support the supply side.

## TREASURY BILL YIELDS

## GOVERNMENT BOND YIELDS

28 days	5.83%	3 years	10.65%
91 days	6.36%	5 years	11.25%
182 days	6.40%	7 years	11.45%
364 days	7.63%	10 years	12.25%
		15 years	12.55%
		20 years	13.20%

## MONEY MARKET

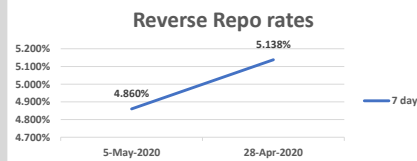
The reverse Repo rate went down to 4.86% from 5.138% and the total funds traded were FRW10.0 bn from FRW14.1 bn.

## INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

## MARKET TRENDS



Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$110.30	↑ 3.10
Tea	Kg	\$2.00	↓ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$30.89	↑ 3.69
Gold	Troy Oz	\$1,708.40	↓ 4.90

## UNCONVENTIONAL WISDOM

*"The trials in our lives are valuable lessons and those lessons can be used to avoid similar situations in the future or even help someone else."*

Neviesh Perry

ECONOMIC INDICATORS	Rate	
INFLATION	March-20	4.20%
	February-20	3.60%

GDP (in billion FRW)	2019	2018
	9,136	8,354

ECONOMIC CALENDAR	
May 07th 2020	GOR Treasury Bills Auction
May 13th 2020	UK-Trade Balance released
May 15th 2020	EU-Trade Balance released
May 18th to 20th 2020	New 10 year GOR Treasury Bond
May 28th 2020	US-Gross Domestic Product (GDP) released
August 20th 2020	GOR MP and Financial Stability Statement

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.