

COGEBANQUE MARKET REPORT



Thursday 30-04-2020

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	930.7165	949.5605
EUR/FRW	989.2454	1,096.6361
GBP/FRW	1,141.1651	1,205.5091
UGX/FRW	0.1448	0.7593
KES/FRW	6.2522	11.1126
TZS/FRW	0.1011	0.9048
BIF/FRW	0.1439	1.0788

FOREIGN EXCHANGE RATE

The local unit weakened marginally by FRW0.06 against USD compared to Tuesday's trading session.

Likewise, there were downward trends of FRW2.67 against EUR and FRW5.62 against GBP.

We don't anticipate any short term change in the current FRW:USD trajectory, and downward pressure is expected to continue.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.76%	3 years	10.65%
91 days	6.36%	5 years	11.25%
182 days	6.50%	7 years	11.45%
364 days	7.37%	10 years	12.25%
		15 years	12.55%
		20 years	13.20%

MONEY MARKET

There was no intervention on Repo Market.

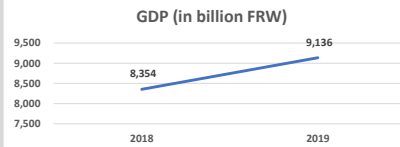
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%			0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	March-20	4.20%
	February-20	3.60%

GDP (in billion FRW)	Rate
2019	9,136
2018	8,354

ECONOMIC CALENDAR	Event
April 30th 2020	GOR MPC and FSC Press Conference
April 30th 2020	EU-Gross Domestic Product (GDP) released
April 30th 2020	GOR Treasury Bills Auction
May 05th 2020	US-Trade Balance released
May 13th 2020	UK-Trade Balance released
May 18th to 20th 2020	New 10 year GOR Treasury Bond
August 20th 2020	GOR MP and Financial Stability Statement

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$105.30	↓ 2.30
Tea	Kg	\$2.00	↓ 0.11
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$24.38	↑ 1.64
Gold	Troy Oz	\$1,717.80	↓ 4.40

UNCONVENTIONAL WISDOM

"Give tomorrow the best possible chance that you can."

Kenneth Dino

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.