

# COGEBANQUE MARKET REPORT



Tuesday 03-03-2020

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	928.4690	947.3214
EUR/FRW	1,005.7706	1,114.9553
GBP/FRW	1,170.7605	1,236.7731
UGX/FRW	0.1480	0.7762
KES/FRW	6.6195	11.7655
TZS/FRW	0.1015	0.9089
BIF/FRW	0.1440	1.0793

## FOREIGN EXCHANGE RATE

The Greenback gained marginally against the local unit on Monday by FRW0.18, compared to Friday's trading rate.

Correspondingly, there was a drop of FRW4.80 against EUR. Contrariwise, against the Pound, the FRW raised by FRW6.09.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.41%	3 years	10.80%
91 days	5.99%	5 years	11.25%
182 days	6.77%	7 years	11.50%
364 days	7.36%	10 years	12.25%
		15 years	12.55%
		20 years	13.20%

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate dropped to 5.50% from 5.60% and the total funds traded were FRW16.0bn, down from the previous market trading of FRW23.0bn.

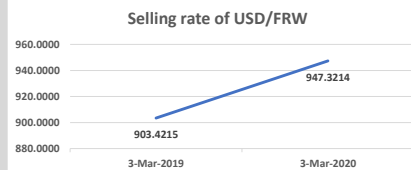
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	January-20	2.50%
	December-19	2.30%

GDP (in billion FRW)	2018	2017
	7,269	6,693

ECONOMIC CALENDAR	
March 05th 2020	GOR Treasury Bills Auction
March 06th 2020	US-Trade Balance released
March 11th 2020	UK-Trade Balance released
March 18th 2020	EU-Trade Balance released
March 22nd 2020	GOR Monetary Policy Challenge Final
March 23rd to 25th 2020	7 Year GOR Treasury Bond Reopen
April 30th 2020	GOR MPC AND FSC Press Conference

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$115.75	↑ 4.40
Tea	Kg	\$2.29	↑ 0.08
White Maize	Kg	FRW290	↓ 30.00
Beans	Kg	FRW440	↓ 20.00
Brent Crude Oil	Barrel	\$52.27	↑ 2.60
Gold	Troy Oz	\$1,601.00	↑ 34.30

## UNCONVENTIONAL WISDOM

*"There's no such thing as lack of time, only lack of focus. We can all do the things we really want to do."*

Robyn Pearce

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.