

COGEBANQUE MARKET REPORT



Tuesday 27-08-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	906.2913	922.3046
EUR/FRW	987.9550	1,095.2057
GBP/FRW	1,091.4436	1,152.9841
UGX/FRW	0.1452	0.7614
KES/FRW	6.3147	11.2238
TZS/FRW	0.0989	0.8850
BIF/FRW	0.1434	1.0747

FOREIGN EXCHANGE RATE

The Greenback gained against the local unit on Monday by FRW0.16, compared to Friday's trading rate.

Additionally, there were negative trends of FRW7.69 against EUR and FRW4.59 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.30%	3 years	11.15%
91 days	5.50%	5 years	11.25%
182 days	7.27%	7 years	11.80%
364 days	7.97%	10 years	12.25%
		15 years	12.70%
		20 years	13.25%

MONEY MARKET

The Reverse Repo rate went up to 5.348% from 5.32% and the total funds traded were FRW10.0bn, an increase on the previous day's market trading of FRW5.0bn.

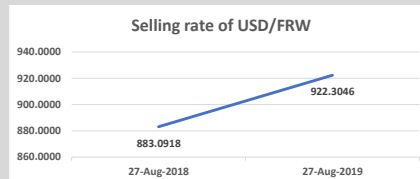
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	Jul-19	1.60%
	Jun-19	1.50%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR

August 29th 2019	GOR Treasury Bills Auction
August 29th 2019	US-Goods Trade Balance released
August 30th 2019	EU-Consumer Price Index released
August 30th 2019	UK-Mortgage Approvals released
Sept.23rd to 25th 19	5 Year GOR Treasury Bond Reopen
September 11th 2019	Rwanda-AFI Global Policy Forum 2019

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$97.88	↑ 0.58
Tea	Kg	\$2.17	↓ 0.02
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$58.66	↓ 0.14
Gold	Troy Oz	\$1,540.60	↑ 3.00

UNCONVENTIONAL WISDOM

"It's fine to celebrate success but it is more important to heed the lessons of failure."

Bill Gates

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.