

COGEBANQUE MARKET REPORT

Tuesday 17-09-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	908.6948	925.7726
EUR/FRW	983.8703	1,090.6776
GBP/FRW	1,111.8860	1,174.5791
UGX/FRW	0.1459	0.7653
KES/FRW	6.2989	11.1956
TZS/FRW	0.0992	0.8879
BIF/FRW	0.1437	1.0772

FOREIGN EXCHANGE RATE

The Greenback gained against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

There were likewise continued decreases of FRW0.26 against EUR and FRW11.04 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.28%	3 years	11.15%
91 days	5.24%	5 years	11.25%
182 days	6.90%	7 years	11.80%
364 days	7.44%	10 years	12.25%
		15 years	12.70%
		20 years	13.25%

MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate was 5.50% and the total funds traded were FRW7.0bn from FRW5.0bn.

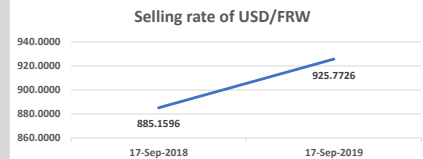
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	August-19	1.70%
	July-19	1.60%

GDP (in billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR	
September 19th 2019	GOR Treasury Bills Auction
September 19th 2019	EUR-Current Account released
September 19th 2019	USD-Current Account released
September 20th 2019	UK-Public Sector Net Borrowing and Cash Requirement released
Sept.23rd to 25th 19	5 Year GOR Treasury Bond Reopen
September 24th 2019	USD-Gross Domestic Product(GDP) released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$104.28	↑ 1.53
Tea	Kg	\$2.13	↓ 0.04
White Maize	Kg	FRW350	↑ 10.00
Beans	Kg	FRW440	↑ 30.00
Brent Crude Oil	Barrel	\$67.36	↑ 7.14
Gold	Troy Oz	\$1,510.65	↑ 11.15

UNCONVENTIONAL WISDOM

"Whatever happens, take responsibility."

Tony Robbins

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.