

# COGEBANQUE MARKET REPORT

Tuesday 03-09-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	907.4127	924.4905
EUR/FRW	974.5452	1,080.3401
GBP/FRW	1,082.1611	1,143.1781
UGX/FRW	0.1451	0.7610
KES/FRW	6.2952	11.1890
TZS/FRW	0.0990	0.8861
BIF/FRW	0.1435	1.0760

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.03%	3 years	11.15%
91 days	5.30%	5 years	11.25%
182 days	7.03%	7 years	11.80%
364 days	7.75%	10 years	12.25%
		15 years	12.70%
		20 years	13.25%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	0.35%		0.75%	Negotiable
<b>Terms deposits / EUR</b>	0.10%		0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Jul-19	1.60%
	Jun-19	1.50%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

## ECONOMIC CALENDAR

September 03rd 2019	UK court hearing on forcing no-deal Brexit
September 04th 2019	US-Trade Balance released
September 05th 2019	GOR Treasury Bills Auction
Sept.23rd to 25th 19	5 Year GOR Treasury Bond Reopen
September 11th 2019	Rwanda-AFI Global Policy Forum 2019
September 13th 2019	EU-Trade Balance released

## FOREIGN EXCHANGE RATE

The Greenback appreciated against the local unit on Monday by FRW0.24, compared to Friday's trading rate.

Contrastingly, there were continued increases made against EUR and GBP by FRW5.08 and FRW1.79 respectively.

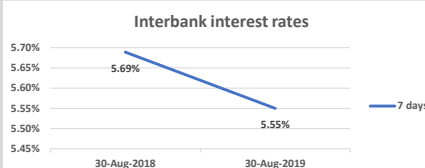
The high demand and short supply will continue to be the primary drivers For the USD:FRW currency pair movement.

## MONEY MARKET

There was no intervention on Repo Market.

The Interbank rate went up to 5.55% from 5.40% and the total funds traded were FRW9.0bn slightly upper than the previous of FRW7.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$96.58	↑ 1.33
Tea	Kg	\$2.17	↓ 0.02
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$58.62	↓ 0.63
Gold	Troy Oz	\$1,538.10	↑ 8.70

## UNCONVENTIONAL WISDOM

*"I like thinking big. If you're going to be thinking anything, you might as well think big."*

Donald Trump

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.