

# COGEBANQUE MARKET REPORT



Wednesday 02-10-2019

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	910.1270	927.2048
EUR/FRW	969.4295	1,074.6690
GBP/FRW	1,097.1788	1,159.0426
UGX/FRW	0.1460	0.7656
KES/FRW	6.3065	11.2092
TZS/FRW	0.0994	0.8899
BIF/FRW	0.1439	1.0786

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.17, compared to the previous day.

However, there were increases of FRW4.73 against EUR and FRW1.79 against GBP.

BNR intervened with USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	4.94%	3 years	11.15%
91 days	5.32%	5 years	11.20%
182 days	6.78%	7 years	11.65%
364 days	7.61%	10 years	12.25%
		15 years	12.70%
		20 years	13.25%

## MONEY MARKET

The Reverse Repo rate went down to 5.352% from 5.421% and the total funds traded were FRW10.0bn, down from the last trading of FRW15.0bn.

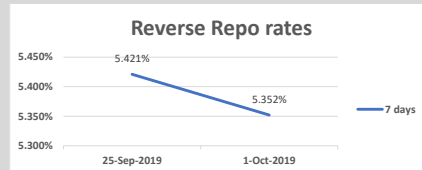
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-19	1.70%
	July-19	1.60%

GDP (in billion FRW)	Rate
2018	7,269
2017	6,693

ECONOMIC CALENDAR	Event
October 03rd 2019	GOR Treasury Bills Auction
October 04th 2019	US-Trade Balance released
October 09th 2019	Eurogroup Meeting
October 10th 2019	UK-Trade Balance released
October 21st to 23rd 19	15 Year GOR Treasury Bond Reopen
November 28th 2019	GOR MPC and FSC Meeting

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$100.93	↓ 0.22
Tea	Kg	\$2.13	↓ 0.04
White Maize	Kg	FRW390	↑ 20.00
Beans	Kg	FRW490	↑ 20.00
Brent Crude Oil	Barrel	\$58.86	↓ 0.39
Gold	Troy Oz	\$1,488.55	↑ 15.65

## UNCONVENTIONAL WISDOM

*"Don't waste your time being upset about something you can't change. Begin again and do it better this time."*

Joyce Meyer

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.