

# COGEBANQUE MARKET REPORT

Tuesday 01-10-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	909.9570	927.0348
EUR/FRW	974.0572	1,079.7991
GBP/FRW	1,098.9397	1,160.9028
UGX/FRW	0.1462	0.7669
KES/FRW	6.3024	11.2019
TZS/FRW	0.0994	0.8897
BIF/FRW	0.1439	1.0784

## FOREIGN EXCHANGE RATE

The Greenback gained against the local unit on Monday by FRW0.15, compared to Friday's trading rate.

Likewise, there was a continued descent of FRW1.53 against EUR. Whereas, against the Pound, the FRW regained some value by FRW2.82.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS

28 days	4.94%	3 years	11.15%
91 days	5.32%	5 years	11.20%
182 days	6.78%	7 years	11.65%
364 days	7.61%	10 years	12.25%
		15 years	12.70%
		20 years	13.25%

## GOVERNMENT BOND YIELDS

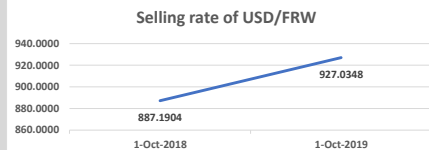
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	August-19	1.70%
	July-19	1.60%

GDP (in billion FRW)	Rate
2018	7,269
2017	6,693

ECONOMIC CALENDAR	Event
October 03rd 2019	GOR Treasury Bills Auction
October 04th 2019	US-Trade Balance released
October 09th 2019	Eurogroup Meeting
October 10th 2019	UK-Trade Balance released
October 21st to 23rd 19	15 Year GOR Treasury Bond Reopen
November 28th 2019	GOR MPC and FSC Meeting

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$100.63	↓ 0.27
Tea	Kg	\$2.13	↓ 0.04
White Maize	Kg	FRW350	↑ 10.00
Beans	Kg	FRW440	↑ 30.00
Brent Crude Oil	Barrel	\$59.34	↓ 1.70
Gold	Troy Oz	\$1,478.25	↓ 28.15

## UNCONVENTIONAL WISDOM

*"Life is not about finding yourself. Life is about creating yourself."*

Lolly Daskal

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.