

## STATEMENT OF FINANCIAL POSITION AS AT 30<sup>TH</sup> JUNE 2017

(Amounts in RWF “000”)

CODE	ASSETS	VERIFIED BY GPO Partners Ltd	
		30/06/2017	31/12/2016
<b>1</b>	<b>Treasury operations and operations with banks and other financial institutions( F.I)</b>		
10	Cash in hand	4,426,117	2,924,091
11	Balance with the National Bank of Rwanda	9,056,412	12,054,436
12	Balances with banks and other Financial institutions	6,446,915	2,183,415
13	Reverse repurchase agreement, loans & other overdrawn accounts	6,295,203	6,344,373
18	Receivable in Transit		
01	Other receivables	11,138	1,566
	<b>Sub-total</b>	<b>26,235,785</b>	<b>23,507,881</b>
<b>2</b>	<b>Operations with clients</b>		
20	Overdrawn accounts ( Overdrafts)	18,872,710	16,150,265
21	treasury loans	20,852,177	22,130,193
22	Equipment loans	7,816,928	7,456,102
23	Consumer loans	1,343,725	1,755,770
24	Mortgage loans	54,507,258	50,755,064
25	Leased assets	-	-
28	Receivable in transit	1,376,159	1,367,165
29	Non performing loans	7,661,914	6,578,106
02	Interests receivable	1,135,751	1,134,698
	<b>Sub-total</b>	<b>113,566,621</b>	<b>107,327,363</b>
<b>3</b>	<b>Financial instruments</b>		
31	Financial instruments available for sale	19,278,557	19,876,786
33	Financial instruments held to maturity	21,624,652	14,035,270
34	Equity investments and subsidiaries investments	-	-
03	Interests receivable	849,766	727,118
	<b>Sub-total</b>	<b>41,752,975</b>	<b>34,639,174</b>
<b>4</b>	<b>Fixed assets and other assets</b>		
41	Intangible fixed assets	1,021,885	1,112,035
42	Tangible fixed assets	10,639,651	8,956,924
44	Other Receivables	882,335	260,208
46	Other assets	78,486	70,826
47	Suspense accounts	248,923	95,961
	<b>Sub-total</b>	<b>12,871,280</b>	<b>10,495,954</b>
	<b>Grand Total</b>	<b>194,426,662</b>	<b>175,970,372</b>
CODE	LIABILITIES	30/06/2017	31/12/2016
<b>1</b>	<b>Treasury operations and operations with banks and other financial institutions(F. I)</b>		
12	Due to banks and others financial institutions	3,878,107	2,098,579
14	Repurchase agreement, borrowings and other credit accounts	39,331,720	42,884,860
18	Payable in transit	-	-
01	Interests payable	177,325	510,670
	<b>Sub-total</b>	<b>43,387,152</b>	<b>45,494,109</b>
<b>2</b>	<b>Operations with clients</b>		
20	Credit accounts of customers	121,797,091	103,210,365
28	Payables in transit	281,785	102,108
02	Interests payable	1,840,703	1,834,707
	<b>Sub-total</b>	<b>123,919,579</b>	<b>105,147,180</b>
<b>4</b>	<b>Other liabilities</b>		
45	Other payables	2,031,042	2,276,628
47	Suspense accounts	676,609	1,092,706
	<b>Sub-total</b>	<b>2,707,651</b>	<b>3,369,334</b>
<b>5</b>	<b>Provisions for contingent liabilities and equity</b>		
50	Provisions for litigation	36,017	46,021
	<b>Sub-total</b>	<b>36,017</b>	<b>46,021</b>
	<b>Equity</b>		
57	Reserves and share premium	14,928,728	11,300,005
58	Share capital	6,985,000	6,985,000
59	Net profit / loss (+/-)	2,462,536	3,628,723
	<b>Sub-total</b>	<b>24,376,264</b>	<b>21,913,728</b>
	<b>Grand Total</b>	<b>194,426,662</b>	<b>175,970,372</b>
CODE	OFF BALANCE SHEET	30/06/2017	31/12/2016
90	Financing commitments given	2,191,337	238,427
92	Guarantees commitments given	5,060,713	5,098,897
98	Other Off balance sheet commitments	-	-
99	Substandard,doubtful & loss off balance sheet commitments	23,835	50,311
	<b>Grand Total</b>	<b>7,275,885</b>	<b>5,387,635</b>

## STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD OF 6 MONTHS ENDED 30TH JUNE 2017

(Amounts in RWF ‘000’)


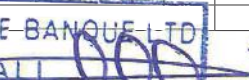
	VERIFIED BY GPO Partners Ltd	
	30/06/2017	30/06/2016
Interest and similar income	10,592,192	9,740,424
Interest expense and similar expenses	(4,594,915)	(4,509,352)
Credit risk cost	(151,409)	(373,953)
<b>NET INTERESTS</b>	<b>5,845,868</b>	<b>4,857,119</b>
Fees and Commissions received	1,602,951	1,424,248
Fees and Commissions paid	(268,479)	(147,969)
Income on foreign exchange operations	522,783	529,688
Other income	48,629	45,738
<b>Sub-total</b>	<b>1,905,884</b>	<b>1,851,705</b>
<b>NET INCOME FROM BANKING ACTIVITIES</b>	<b>7,751,752</b>	<b>6,708,824</b>
Staff costs	(2,098,093)	(1,940,809)
Other operating expenses	(1,794,901)	(1,617,064)
Depreciation for fixed asset	(340,849)	(330,034)
<b>Sub-total</b>	<b>(4,233,843)</b>	<b>(3,887,907)</b>
<b>NET OPERATING PROFIT</b>	<b>3,517,909</b>	<b>2,820,917</b>
Gain on disposal of property and equipment	-	-
Corporation Tax	(1,055,373)	(846,275)
<b>NET PROFIT After Taxation</b>	<b>2,462,536</b>	<b>1,974,642</b>


  
 COMPAGNIE GENERALE DE BANQUE LTD  
 B P 5230 KIGALI  
 Chairman of the Board of Directors  
 Date: AUGUST 23, 2017  
 Acting Managing Director  
 Date: AUGUST 29, 2017

## OTHER DISCLOSURES FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2017

VERIFIED BY GPO  
Amount in Frw ‘000’

1	Off-balance sheet items	7,275,885
<b>2</b>	<b>Non-performing loans indicators</b>	
a	Non-performing loans (NPL)	12,824,617
b	NPL ratio	10.25%
<b>3</b>	<b>Capital Strength</b>	
a	Core capital ( Tier 1 )	22,790,952
b	Supplementary capital ( Tier 2 )	0%
c	Total capital	22,790,952
d	Total risk weighted assets	122,683,665
e	Core capital/Total risk weighted assets ratio	18.58%
f	Tier 1 ratio	18.58%
g	Total capital/total risk weighted assets ratio	18.58%
h	Tier 2 ratio	0%
<b>4</b>	<b>Liquidity ratio</b>	
a	Liquidity ratio	37%
<b>5</b>	<b>Insider lending</b>	
a	Loan to directors, shareholders and subsidiaries	2,840,900
b	Loan to employees	2,544,810
<b>6</b>	<b>Management and board composition</b>	
a	Number of board members	9
b	Number of executive directors	0
c	Number of non-executive directors	9
d	Number of female directors	1
e	Number of male directors	8
f	Number of Executive committee	4
g	Number of females in the Executive committee	1
h	Number of males in the Executive committee	3


  
 COMPAGNIE GENERALE DE BANQUE LTD  
 B P 5230 KIGALI  
 Chairman of the Board of Directors  
 Date: AUGUST 23, 2017  
 Acting Managing Director  
 Date: AUGUST 21, 2017

## EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

- Net loans increased by FRW 6.2 billion from December 2016 to June 2017, i.e. a 5.81% growth. The increase is due to new loans and advances given to customers within the period to June 30th 2017;
- Total deposits grew by 11% i.e. from FRW 150.6 Billion end of December 2016 to FRW 167.3 Billion end of June 2017;
- Net interest income as at the end of June 2017 stood at FRW 6.0 billion against FRW 5.2 billion in June 2016; i.e. an increase of 14.6% resulting from the increase of loan book and investments in financial instruments;
- Net impairments on loans and advances improved significantly by 59.5% i.e. from FRW 373.9 million to FRW 151.4 million due to concerted recovery efforts;
- Net profit on 30 June, 2017 stood FRW 2.462 billion compared to FRW 1.974 billion in the same period 2016, i.e. an increase of 24.72%.