

COGEBANQUE MARKET REPORT



Wednesday 15-05-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	895.2401	909.3050
EUR/FRW	982.2574	1,088.8895
GBP/FRW	1,136.2747	1,200.3430
UGX/FRW	0.1400	0.7346
KES/FRW	6.3626	11.3088
TZS/FRW	0.0975	0.8732
BIF/FRW	0.1423	1.0671

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.04, compared to the previous day.

Additionally, there was a negative trend of FRW0.96 against EUR. However, against the Pound, the FRW appreciated by FRW4.55.

BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.36%	3 years	11.15%
91 days	4.59%	5 years	11.80%
182 days	7.01%	7 years	11.85%
364 days	7.68%	9.33 years	12.25%
		14.4 years	12.70%

MONEY MARKET

There was no intervention on Repo Market.

INVESTMENT ACCOUNTS

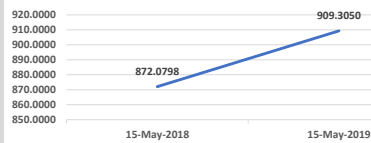
Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS

Selling rate of USD/FRW



ECONOMIC INDICATORS	Rate	
INFLATION	Mar-19	1.60%
	Apr-19	1.50%

GDP (in billion FRW)	Rate
2018	7,269
2017	6,693

ECONOMIC CALENDAR

May 15th 2019	EU-Gross Domestic Product released
May 16th 2019	GOR Treasury Bills Auction
May 16th 2019	EU-Trade Balance released
May 20th 2019	5 Year GOR Bond Reopen
May 22nd 2019	UK-Consumer Price Index released

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$90.93	↑ 1.33
Tea	Kg	\$2.19	↑ 0.06
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$71.39	↑ 1.16
Gold	Troy Oz	\$1,296.85	↓ 4.95

UNCONVENTIONAL WISDOM

"The great accomplishments of man have resulted from the transmission of ideas of enthusiasm."

Thomas Watson

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.