

COGEBANQUE MARKET REPORT

Tuesday 07-05-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	894.6394	908.7043
EUR/FRW	977.2248	1,083.3106
GBP/FRW	1,149.9288	1,214.7669
UGX/FRW	1.1399	0.7340
KES/FRW	6.3576	11.2999
TZS/FRW	0.0972	0.8705
BIF/FRW	0.1422	1.0663

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.41%	3 years	11.15%
91 days	4.67%	5 years	11.80%
182 days	6.80%	7 years	11.85%
364 days	7.50%	9.33 years	12.25%
		14.4 years	12.70%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Feb-19	1.60%
	Mar-19	1.60%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR

May 08th 2019	China-Trade Balance released
May 09th 2019	US-30 Year Bond Auction
May 09th 2019	US-Trade Balance released
May 09th 2019	GOR Treasury Bills Auction
May 20th 2019	5 Year GOR Bond Reopen

FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.16, compared to Friday's trading rate.

Additionally, there were downward trends of FRW1.70 against EUR and FRW7.93 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

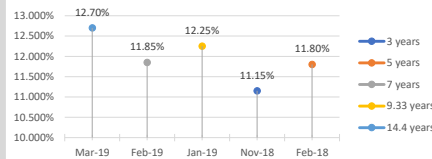
MONEY MARKET

The Repo rate decreased slightly to 3.978% from 3.999%.

The total funds traded on Repo were FRW10.0bn from FRW17bn.

MARKET TRENDS

Government bond yields 2018/19



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$90.25	↓ 1.30
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$71.25	↑ 0.40
Gold	Troy Oz	\$1,283.45	↑ 2.15

UNCONVENTIONAL WISDOM

"Business is a game, played for fantastic stakes, and you're in competition with experts. If you want to win, you have to learn to be a master of the game."

Sidney Sheldon

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.