

# COGEBANQUE MARKET REPORT

Thursday 02-05-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	894.1690	908.2339
EUR/FRW	975.8367	1,081.7718
GBP/FRW	1,132.7696	1,196.6402
UGX/FRW	0.1409	0.7392
KES/FRW	6.3356	11.2608
TZS/FRW	0.0972	0.8700
BIF/FRW	0.1423	1.0667

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.19, compared to the previous day.

There were likewise corresponding declines of FRW2.17 against EUR and FRW0.11 against GBP.

BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	4.41%	3 years	11.15%
91 days	4.66%	5 years	11.80%
182 days	6.79%	7 years	11.85%
364 days	7.50%	10 years	12.25%
		15 years	12.70%

## MONEY MARKET

There was no intervention on Repo Market.

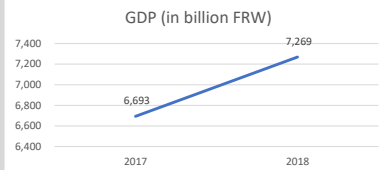
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
<b>Project &amp; Housing savings account / FRW</b>		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
<b>Terms deposits / USD</b>	0.35%		0.75%	Negotiable
<b>Terms deposits / EUR</b>	0.10%		0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate
INFLATION	Feb-19	1.60%
	Mar-19	1.60%

GDP (in billion FRW)		
	2018	7,269
	2017	6,693

## ECONOMIC CALENDAR

May 02nd 2019	GOR Treasury Bills Auction
May 03rd 2019	US-Goods Trade Balance released
May 08th 2019	China-Trade Balance released
May 09th 2019	US-30 Year Bond Auction
May 20th 2019	5 Year GOR Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$93.03	↑ 0.38
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$72.19	↑ 0.65
Gold	Troy Oz	\$1,285.85	↑ 4.35

## UNCONVENTIONAL WISDOM

*"Change is not a threat, it's an opportunity. Survival is not the goal, transformative success is."*

Seth Godin

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.