

COGEBANQUE MARKET REPORT

Tuesday 30-04-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	893.9788	908.0437
EUR/FRW	973.7087	1,079.4128
GBP/FRW	1,132.6593	1,196.5237
UGX/FRW	0.1406	0.7376
KES/FRW	6.3278	11.2470
TZS/FRW	0.0972	0.8698
BIF/FRW	0.1423	1.0665

FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.12, compared to Friday's trading rate.

Additionally, there were downward trends of FRW2.14 against EUR and FRW3.19 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.41%	3 years	11.15%
91 days	4.66%	5 years	11.80%
182 days	6.79%	7 years	11.85%
364 days	7.50%	10 years	12.25%
		15 years	12.70%

MONEY MARKET

The interbank rate decreased slightly to 5.20% from 5.50%, whilst the Repo rate went up to 3.913% from 3.893%.

The total funds traded on Interbank were FRW3.5bn from FRW5.6bn and FRW15.0bn against the previous day's market trading of FRW20.0bn.

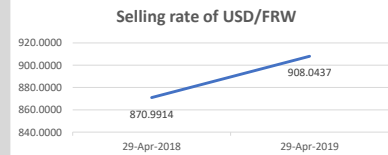
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	Feb-19	1.60%
	Mar-19	1.60%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR

April 30th 2019	EU-Gross Domestic Product released
April 30th 2019	France-Budget Balance released
May 02nd 2019	GOR Treasury Bills Auction
May 03rd 2019	US-Goods Trade Balance released
May 20th 2019	5 Year GOR Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$92.88	↓ 1.22
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$71.86	↑ 0.23
Gold	Troy Oz	\$1,281.25	↓ 7.55

UNCONVENTIONAL WISDOM

"No work is insignificant. All labor that uplifts humanity has dignity and importance and should be undertaken with painstaking excellence."

Martin Luther King, Jr.

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.