

COGEBANQUE MARKET REPORT

Wednesday 24-04-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	893.4583	907.5232
EUR/FRW	980.9020	1,087.3869
GBP/FRW	1,136.1548	1,200.2162
UGX/FRW	0.1408	0.7386
KES/FRW	6.3273	11.2461
TZS/FRW	0.0971	0.8693
BIF/FRW	0.1422	1.0659

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.55%	3 years	11.15%
91 days	4.80%	5 years	11.80%
182 days	6.91%	7 years	11.85%
364 days	7.73%	10 years	12.25%
		15 years	12.70%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Feb-19	1.60%
	Mar-19	1.60%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR

April 25th 2019	GOR Treasury Bills Auction
April 25th 2019	US-7 Year Note Auction
April 26th 2019	US-Core Personal Consumption Expenditures
May 20th 2019	5 Year GOR Bond Reopen

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.10, compared to the previous day.

Unlike, there was slight gains made against EUR and GBP by FRW4.34 and FRW5.66 respectively.

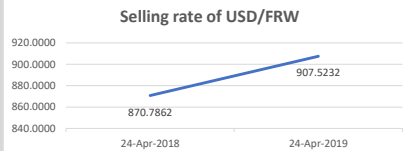
BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

MONEY MARKET

The Repo rate increased slightly to 3.999% from 3.987%.

The total funds traded on Repo were FRW5.0bn from the previous day's market trading of FRW15.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$93.68	↑ 0.83
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$74.50	↑ 0.46
Gold	Troy Oz	\$1,274.35	↓ 3.25

UNCONVENTIONAL WISDOM

"Identify your problems but give your power and energy to solutions."

Tony Robbins

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.