

COGEBANQUE MARKET REPORT

Wednesday 10-04-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	892.6376	906.7025
EUR/FRW	981.0945	1,087.6004
GBP/FRW	1,143.8973	1,208.3953
UGX/FRW	0.1406	0.7377
KES/FRW	6.3680	11.3184
TZS/FRW	0.0966	0.8643
BIF/FRW	0.1421	1.0655

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.13, compared to the previous day.

Additionally, there was a downward trend of FRW3.44 against EUR and FRW2.31 against GBP.

BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.84%	3 years	11.15%
91 days	5.35%	5 years	11.80%
182 days	6.82%	7 years	11.85%
364 days	7.79%	10 years	12.25%
		15 years	12.70%

MONEY MARKET

The Repo rate decreased slightly to 4.599% from 4.725%.

The total funds traded on Repo were FRW10.0bn from the previous day's market trading of FRW12bn.

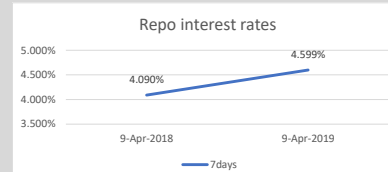
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

ECONOMIC CALENDAR

April 11th 2019	US-30 Year Bond Auction
April 11th 2019	GOR Treasury Bills Auction
April 12th 2019	China-Trade Balance released
May 20th 2019	5 Year GOR Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$93.80	↑ 0.85
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$70.62	↓ 0.48
Gold	Troy Oz	\$1,308.65	↑ 6.75



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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.