

# COGEBANQUE MARKET REPORT

Tuesday 09-04-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	892.5075	906.5724
EUR/FRW	977.7287	1,083.8692
GBP/FRW	1,141.6326	1,206.0029
UGX/FRW	0.1406	0.7376
KES/FRW	6.3686	11.3196
TZS/FRW	0.0965	0.8641
BIF/FRW	0.1421	1.0654

## FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.15, compared to Friday's trading rate.

There was likewise a corresponding decline of FRW0.04 against EUR. Conversely, there was slight gains made against GBP by FRW4.34.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	4.84%	3 years	11.15%
91 days	5.35%	5 years	11.80%
182 days	6.82%	7 years	11.85%
364 days	7.79%	10 years	12.25%
		15 years	12.70%

## MONEY MARKET

The interbank rate increased slightly to 5.282% from 5.25%, whilst the Repo rate went down to 4.725% from 4.77%.

The total funds traded on Interbank were FRW2.7bn, up from FRW2.0bn and FRW12.0bn against the previous day's Repo volumes of FRW25.0bn.

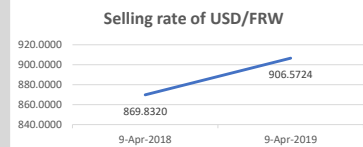
## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

## MARKET TRENDS



ECONOMIC INDICATORS		Rate	
INFLATION	Jan-19		1.60%
	Feb-19		1.60%

GDP (In billion FRW)		
	2018	7,269
	2017	6,693

## ECONOMIC CALENDAR

April 11th 2019	US-30 Year Bond Auction
April 11th 2019	GOR Treasury Bills Auction
April 12th 2019	China-Trade Balance released
May 20th 2019	5 Year GOR Bond Reopen

## GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$93.13	↓ 0.07
Tea	Kg	\$2.13	↓ 0.03
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$71.04	↑ 0.70
Gold	Troy Oz	\$1,301.35	↑ 5.75

**KWIBUKA25: "Remember-Unite-Renew."**

MUNYANKINDI Christophe      Treasury Dealer (+250) 788 460 975      C\_Munyankindi@cogebanque.com

MUTAMULIZA Francine      Head of Treasury (+250) 788 300 296      F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250)252597500  
SWIFT/BIC: CGBK RW RW  
KIGALI - RWANDA

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.