

COGEBANQUE MARKET REPORT

Tuesday 02-04-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	891.7667	905.8316
EUR/FRW	978.0458	1,084.2207
GBP/FRW	1,140.8129	1,205.1370
UGX/FRW	0.1415	0.7425
KES/FRW	6.3508	11.2879
TZS/FRW	0.0965	0.8634
BIF/FRW	0.1420	1.0645

FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.15, compared to Friday's trading rate.

There was likewise a corresponding decline of FRW0.79 against EUR. Conversely, there was slight gains made against GBP by FRW0.29.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	4.86%	3 years	11.15%
91 days	5.03%	5 years	11.80%
182 days	6.92%	7 years	11.85%
364 days	7.86%	10 years	12.25%
		15 years	12.70%

MONEY MARKET

The Repo rate went down to 4.648% from 4.650%.

The total funds traded on Repo were FRW25.0bn, up from the Friday's activity of FRW10bn.

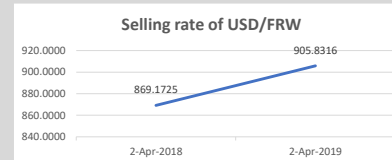
INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (In billion FRW)	Rate
2017-18	7,898
2016-17	7,126

ECONOMIC CALENDAR

April 04th 2019	GOR Treasury Bills Auction
April 05th 2019	France-Trade Balance data released
April 05th 2019	US-Consumer Credit Change report released
May 20th 2019	5 Year GOR Bond Reopen

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$91.95	↓ 2.55
Tea	Kg	\$2.16	↓ 0.11
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$69.08	↑ 1.50
Gold	Troy Oz	\$1,292.95	↓ 5.55

UNCONVENTIONAL WISDOM

"Good business leaders create a vision, articulate the vision, passionately own the vision, and relentlessly drive it to completion."

Jack Welch

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: COGEB RW RW
KIGALI - RWANDA

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.