

COGEBANQUE MARKET REPORT



Tuesday 26-03-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	891.1361	905.2010
EUR/FRW	982.7290	1,089.4123
GBP/FRW	1,151.2137	1,216.1243
UGX/FRW	0.1419	0.7446
KES/FRW	6.3547	11.2948
TZS/FRW	0.0953	0.8527
BIF/FRW	0.1437	1.0771

FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.15, compared to Friday's trading rate.

There was likewise a corresponding decline of FRW5.97 against GBP. However, against the EUR the FRW appreciated by FRW6.36.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.28%	3 years	11.15%
91 days	5.47%	5 years	11.80%
182 days	7.21%	7 years	11.85%
364 days	8.18%	10 years	12.50%
		15 years	12.90%

MONEY MARKET

The Repo rate went down to 4.707% from 4.806%.

The total funds traded on Repo were FRW15.0bn, down from FRW20bn.

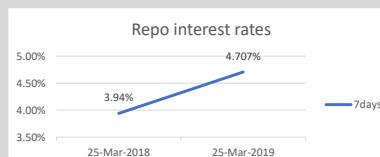
INVESTMENT ACCOUNTS

Savings accounts / FRW	Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-bill rate+0.10%	T-bill rate+0.10%	1year T-bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-bill rate+0.15%	T-bill rate+0.15%	1year T-bill+1.00%	12months'rate+1.25%
> 500,000,000	T-bill rate+0.20%	T-bill rate+0.20%	1year T-bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	0.10%

MARKET TRENDS



ECONOMIC INDICATORS	Rate	
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (in billions FRW)	Rate	
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDAR	
March 26th 2019	EU-M3 Money Supply
March 27th 2019	US-Trade Balance
March 29th 2019	Brexit Day - UK leaves the EU
April 01st 2019	JP Foreign Reserves

GLOBAL PRICES

Commodities	Unit	Price	Price change
Coffee	Pound	\$94.30	↑ 0.40
Tea	Kg	\$2.16	↓ 0.11
White Maize	Kg	FRW220	↓ 10.00
Beans	Kg	FRW350	↑ 10.00
Brent Crude Oil	Barrel	\$66.88	↑ 0.13
Gold	Troy Oz	\$1,328.15	↑ 9.45

UNCONVENTIONAL WISDOM

"You miss 100% of the shots you don't take."

Wayne Gretzky

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.