

COGEBANQUE MARKET REPORT



Wednesday 20-03-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	890.5556	904.6205
EUR/FRW	985.6054	1,092.6009
GBP/FRW	1,156.5204	1,121.7302
UGX/FRW	0.1419	0.7441
KES/FRW	6.3474	11.2818
TZS/FRW	0.0951	0.8511
BIF/FRW	0.1436	1.0764

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.53%	3 years	11.15%
91 days	5.65%	5 years	11.80%
182 days	7.50%	7 years	11.85%
364 days	8.47%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
> 10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=/24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.10%	T-Bill+0.10%	1year T-Bill+0.75%	12months'rate+1.00%
From 100,000,001 to 500M	T-Bill+0.15%	T-Bill+0.15%	1year T-Bill+1.00%	12months'rate+1.25%
> 500,000,000	T-Bill+0.20%	T-Bill+0.20%	1year T-Bill+1.25%	12months'rate+1.50%
Terms deposits / USD	0.35%		0.75%	Negotiable
Terms deposits / EUR	0.10%		0.10%	

ECONOMIC INDICATORS		Rate
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (in billions FRW)	
	2017-18
	2016-17

ECONOMIC CALENDAR	
March 21st 2019	GOR Treasury Bills Auction
March 25th 2019	15 Year GOR Bond Reopen
March 26th 2019	EU-M3 Money Supply
March 27th 2019	US-Trade Balance
March 29th 2019	Brexit Day - UK leaves the EU

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.11, compared to the previous day.

Similarly, there was a drop of FRW0.92 against EUR. However, there was slight gains made against GBP by FRW1.81.

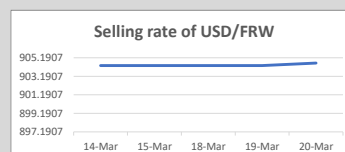
BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

MONEY MARKET

The Repo rate went down to 4.746% from 4.839%.

The total funds traded on Repo were FRW5.0bn, which was the same as Monday's activity.

MARKET TRENDS



GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$96.60	↓ 0.25
Tea	\$2.16	↓ 0.11
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$67.56	↑ 0.02
Gold	\$1,307.25	↑ 5.75

UNCONVENTIONAL WISDOM

"The secret of getting ahead is getting started."

Mark Twain

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.