

COGEBANQUE MARKET REPORT



Wednesday 13-03-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	890.0852	904.1501
EUR/FRW	977.2191	1,083.3043
GBP/FRW	1,151.0124	1,215.9116
UGX/FRW	0.1417	0.7435
KES/FRW	6.4087	11.3908
TZS/FRW	0.0951	0.8514
BIF/FRW	0.1436	1.0765

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.62%	3 years	11.15%
91 days	5.76%	5 years	11.80%
182 days	7.58%	7 years	11.85%
364 days	8.52%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.35%	T-Bill+0.35%	7.75%	8.25%
From 100,000,001 to 500M	T-Bill+0.60%	T-Bill+0.60%	8.25%	8.75%
> 500,000,000	T-Bill+0.85%	T-Bill+0.85%	9.25%	9.75%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (In billions FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDAR	
March 13th 2019	US-30 Year Bond Auction
March 14th 2019	GOR Treasury Bills Auction
March 18th 2019	EU-Trade Balance
March 25th 2019	15 Year GOR Bond Reopen

FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.16, compared to the previous day.

Similarly, there was a drop of FRW2.13 against EUR and FRW20.74 against GBP.

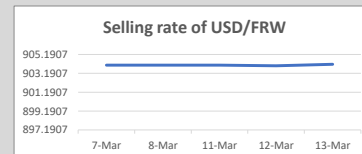
BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

MONEY MARKET

The interbank rate went down to 5.20% from 5.55%, as well as the Repo rate decreased to 4.823% from 4.852%.

The total funds traded on interbank were FRW2.0bn, down from FRW4.0bn and FRW10.0bn against the last Repo market trading of FRW15.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$97.08	↓ 0.12
Tea	\$2.16	↓ 0.11
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$66.94	↑ 0.36
Gold	\$1,296.95	↑ 5.85

Unconventional wisdom

"Simple, genuine goodness is the best capital to found the business of this life upon. It lasts when fame and money fail, and is the only riches we can take out of this world with us." — Louisa May Alcott, Little Men

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.