

COGEBANQUE MARKET REPORT



Tuesday 12-03-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	889.9251	903.9900
EUR/FRW	975.1332	1,080.9920
GBP/FRW	1,130.6425	1,194.3932
UGX/FRW	0.1414	0.7419
KES/FRW	6.4108	11.3945
TZS/FRW	0.0951	0.8512
BIF/FRW	0.1436	1.0763

TREASURY BILL YIELDS

28 days	5.62%	3 years	11.15%
91 days	5.76%	5 years	11.80%
182 days	7.58%	7 years	11.85%
364 days	8.52%	10 years	12.50%
		15 years	12.90%

GOVERNMENT BOND YIELDS

28 days	5.62%	3 years	11.15%
91 days	5.76%	5 years	11.80%
182 days	7.58%	7 years	11.85%
364 days	8.52%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
> 10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	<=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.35%	T-Bill+0.35%	7.75%	8.25%
From 100,000,001 to 500M	T-Bill+0.60%	T-Bill+0.60%	8.25%	8.75%
> 500,000,000	T-Bill+0.85%	T-Bill+0.85%	9.25%	9.75%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS

		Rate
INFLATION	Jan-19	1.60%
	Feb-19	1.60%

GDP (In billions FRW)

	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDAR

March 12th 2019	EU-EcoFin Meeting
March 13th 2019	US-30 Year Bond Auction
March 14th 2019	GOR Treasury Bills Auction
March 25th 2019	15 Year GOR Bond Reopen

FOREIGN EXCHANGE RATE

The Greenback marginally appreciated on Monday, against the local unit by FRW0.15, compared to Friday's trading rate.

There was likewise a corresponding decline of FRW3.05 against EUR. However, there was slight gains made against GBP by FRW9.51, which remains under pressure due to Brexit uncertainty.

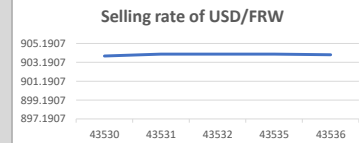
The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The Repo rate increased slightly to 4.852% from 4.841%.

The total funds traded on Repo were FRW15.0bn, which was the same as Friday's activity.

MARKET TRENDS



GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$97.75	↓ 0.75
Tea	\$2.16	↓ 0.11
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$66.44	↑ 0.70
Gold	\$1,293.15	↓ 6.15

Unconventional wisdom

"Get big quietly, so you don't tip off potential competitors." — Chris Dixon

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250)252597500
SWIFT/BIC: CGBK RW RW
KIGALI - RWANDA

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.