

# COGEBANQUE MARKET REPORT



Friday 08-03-2019

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	889.9973	904.0622
EUR/FRW	981.0832	1,087.5879
GBP/FRW	1,147.4935	1,212.1942
UGX/FRW	0.1411	0.7403
KES/FRW	6.3833	11.3456
TZS/FRW	0.0946	0.8470
BIF/FRW	0.1435	1.0760

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.62%	3 years	11.15%
91 days	5.76%	5 years	11.80%
182 days	7.58%	7 years	11.85%
364 days	8.52%	10 years	12.50%
		15 years	12.90%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.35%	T-Bill+0.35%	7.75%	8.25%
From 100,000,001 to 500M	T-Bill+0.60%	T-Bill+0.60%	8.25%	8.75%
> 500,000,000	T-Bill+0.85%	T-Bill+0.85%	9.25%	9.75%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## ECONOMIC INDICATORS

		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

## GDP (in billions FRW)

	2017-18	7,898
	2016-17	7,126

## ECONOMIC CALENDAR

March 08th 2019	Trade Balance CNY
March 12th 2019	EU-EcoFin Meeting
March 13th 2019	US-30 Year Bond Auction
March 14th 2019	GOR Treasury Bills Auction
March 25th 2019	15 Year GOR Bond Reopen

## FOREIGN EXCHANGE RATE

There was a FRW0.19 decline against USD on Thursday trading, compared to Wednesday's middle-rate.

Likewise, there was a drop of FRW1.13 against EUR and FRW4.17 against GBP.

We anticipate a continued downwards trend in USD:FRW rates due to the supply:demand ratio being heavier on the demand side.

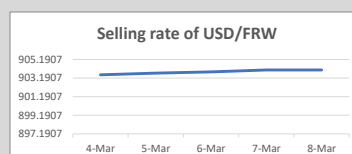
## MONEY MARKET

The Repo rate went up to 4.905% from 4.846%.

The total funds traded on Repo were FRW18.0bn from FRW20.0bn.

FRW21.0bn up from FRW17.8bn were invested in Treasury Bills.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$97.30	↓ 1.40
Tea	\$2.16	↓ 0.11
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$66.31	↑ 0.32
Gold	\$1,285.55	↓ 2.05

## Unconventional wisdom

*"Women are leaders everywhere you look -- from the CEO who runs a Fortune 500 company to the housewife who raises her children and heads her household. Our country was built by strong women and we will continue to break down walls and defy stereotypes" -- Nancy Pelosi*

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.