

# COGEBANQUE MARKET REPORT



WEDNESDAY 06-03-2019

## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	889.7972	903.8621
EUR/FRW	982.4846	1,089.1414
GBP/FRW	1,145.2687	1,209.8441
UGX/FRW	0.1416	0.7428
KES/FRW	6.3808	11.3412
TZS/FRW	0.0947	0.8477
BIF/FRW	0.1435	1.0756

## TREASURY BILL YIELDS      GOVERNMENT BOND YIELDS

28 days	5.69%	3 years	11.15%
91 days	5.79%	5 years	11.80%
182 days	7.64%	7 years	11.85%
364 days	8.50%	10 years	12.50%
		15 years	12.90%

## INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
<b>Project &amp; Housing savings account / FRW</b>			6.25% to 10%

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.35%	T-Bill+0.35%	7.75%	8.25%
From 100,000,001 to 500M	T-Bill+0.60%	T-Bill+0.60%	8.25%	8.75%
> 500,000,000	T-Bill+0.85%	T-Bill+0.85%	9.25%	9.75%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

## ECONOMIC INDICATORS

	Rate	
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

## GDP (in billions FRW)

	2017-18	7,898
	2016-17	7,126

## ECONOMIC CALENDAR

March 06th 2019	US-Trade Balance
March 07th 2019	GOR Treasury Bills Auction
March 08th 2019	Trade Balance CNY
March 25th 2019	15 Year GOR Bond Reopen

## FOREIGN EXCHANGE RATE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.14, compared to the previous day.

However, there was some positive gains against EUR and GBP by FRW2.90 and FRW5.97 respectively.

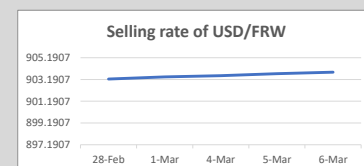
BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

## MONEY MARKET

The interbank rate went up to 5.55% from 5.513%, as well as the Repo rate increased to 4.813% from 4.793%.

The total funds traded on interbank were FRW5.0bn, up from FRW4.0bn and FRW20.0bn against the last Repo market trading of FRW 21.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$99.85	↑ 2.50
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$65.44	↓ 0.23
Gold	\$1,285.25	↓ 2.25

## Unconventional wisdom

*"Identify your problems but give your power and energy to solutions."* – Tony Robbins

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\*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.