

COGEBANQUE MARKET REPORT



TUESDAY 05-03-2019

INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	889.6570	903.7219
EUR/FRW	985.3210	1,092.2857
GBP/FRW	1,151.1353	1,216.0415
UGX/FRW	0.1413	0.7413
KES/FRW	6.3798	11.3394
TZS/FRW	0.0947	0.8475
BIF/FRW	0.1434	1.0754

TREASURY BILL YIELDS GOVERNMENT BOND YIELDS

28 days	5.69%	3 years	11.15%
91 days	5.79%	5 years	11.80%
182 days	7.64%	7 years	11.85%
364 days	8.50%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings accounts / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
> 10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings deposits / USD	0.20%
Savings deposits / EUR	0.10%

Terms deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	T-Bill+0.35%	T-Bill+0.35%	7.75%	8.25%
From 100,000,001 to 500M	T-Bill+0.60%	T-Bill+0.60%	8.25%	8.75%
> 500,000,000	T-Bill+0.85%	T-Bill+0.85%	9.25%	9.75%
Terms deposits / USD	0.35%	0.50%	0.75%	Negotiable
Terms deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (in billions FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDAR	
March 06th 2019	US-Trade Balance
March 07th 2019	GOR Treasury Bills Auction
March 08th 2019	Trade Balance CNY
March 25th 2019	15 Year GOR Bond Reopen

FOREIGN EXCHANGE RATE

The Greenback appreciated on Monday, against the local unit by FRW0.18, compared to Friday's trading rate.

Conversely, against EUR and GBP, the FRW regained some value by FRW0.73 and FRW2.15 respectively.

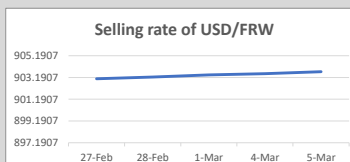
The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

MONEY MARKET

The interbank rate increased slightly to 5.513% from 5.334% and 4.793% against 4.660% on Repo rate.

The total funds traded on interbank were FRW4.0bn, down from FRW8.5bn and FRW21.0bn against the previous day's Repo volumes of FRW 5.0bn.

MARKET TRENDS



GLOBAL PRICES

Commodities	Price	Price change
Coffee	\$100.10	↓ 0.20
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$65.85	↑ 0.78
Gold	\$1,288.95	↓ 10.25

Unconventional wisdom

"Good ideas come from bad ideas, but only if there are enough of them." – Seth Godin

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebank.com
 MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebank.com

Head Office
 Tel: (+250)252597500
 SWIFT/BIC: CGBK RW RW
 KIGALI - RWANDA

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*These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.