

COGEBANQUE MARKET REPORT

Thursday 28-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	889.1664	903.2313
EUR/FRW	986.2488	1,093.3142
GBP/FRW	1,151.9764	1,216.9299
KES/FRW	6.3667	11.3162
UGX/FRW	0.1423	0.7464
TZS/FRW	0.0947	0.8480
BIF/FRW	0.1434	1.0748

TREASURY BILLS YIELD GOVERNMENT BONDS YIELD

28 days	5.74%	3 years	11.15%
91 days	5.87%	5 years	11.80%
182 days	7.80%	7 years	12.40%
364 days	8.83%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
>10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 28th 2019	GOR Treasury Bills Auction
Mar 06th 2019	US-Trade Balance
Mar 08th 2019	Trade Balance CNY
Mar 25th 2019	15 Year GOR Bond Reopen

FOREIGN EXCHANGE

The local unit weakened by FRW0.16 against USD compared from Tuesday's trading session.

Similarly, there was a drop of FRW2.09 against EUR and FRW10.79 against GBP.

The USD, our primary trading currency, is expected to continue to gain ground against the local unit, due to high demand in the market and constraint on the supply side.

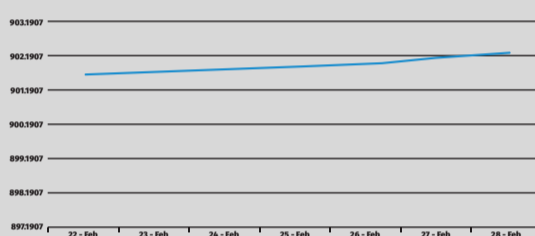
MONEY MARKET

The interbank rate increased to 5.35% from 5.278%, whilst the Repo rate decreased to 4.669% from 4.70%.

The total funds traded on Interbank were FRW5.0bn from FRW9.0bn and Repo remained stable at FRW15.0bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$98.10	↑ 1.30
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$66.22	↑ 0.86
Gold	\$1,327.75	↓ 0.75

Unconventional Wisdom

"There are two types of people who will tell you that you cannot make a difference in this world: those who are afraid to try and those who are afraid you will succeed."
— Ray Goforth

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C_Munyankindi@cogebanque.com
MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F_Mutamuliza@cogebanque.com

Head Office
Tel: (+250) 252597500
SWIFT/BIC: CGBK RW RW
KIGALI - RWANDA

Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

KN 63 St

customerservice@cogebanque.com

www.cogebanque.co.rw

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