

COGEBANQUE MARKET REPORT

Wednesday 27-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	889.0062	903.0711
EUR/FRW	984.2072	1,091.0510
GBP/FRW	1,141.3768	1,205.7326
KES/FRW	6.3688	11.3198
UGX/FRW	0.1433	0.7476
TZS/FRW	0.0949	0.8499
BIF/FRW	0.1433	1.0746

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.74%	3 years	11.15%
91 days	5.87%	5 years	11.80%
182 days	7.80%	7 years	12.40%
364 days	8.83%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%	3.25%	
From 1,000,001 to 10M	4.00%	4.25%	
>10,000,000	5.00%	5.25%	
Project & Housing savings account / FRW		6.25% to 10%	

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 28th 2019	GOR Treasury Bills Auction
Mar 25th 2019	15 Year GOR Bond Reopen

FOREIGN EXCHANGE

There was a further slip of FRW against USD in Tuesday's rate by FRW0.20, compared to the previous day.

There was also a decline of FRW1.64 against EUR and FRW5.26 against GBP.

BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

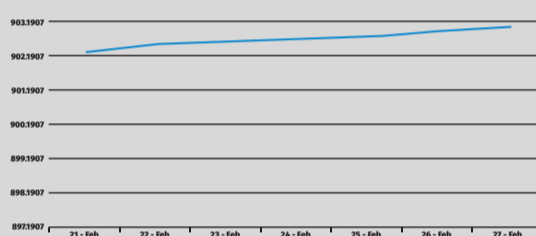
MONEY MARKET

The repo rate went down to 4.70% from 4.76%.

The total funds traded on repo were FRW15.0bn, down from the Monday's activity of FRW25.0bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$97.75	↓ 2.10
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$65.34	↑ 0.43
Gold	\$1,328.95	↓ 0.55

Unconventional Wisdom

"Keep on going, and the chances are that you will stumble on something, perhaps when you are least expecting it. I never heard of anyone ever stumbling on something sitting down."
— Charles F. Kettering

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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