

COGEBANQUE MARKET REPORT

Tuesday 26-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	888.8060	902.8709
EUR/FRW	982.5984	1,089.2676
GBP/FRW	1,136.2068	1,200.2711
KES/FRW	6.3609	11.3059
UGX/FRW	0.1425	0.7475
TZS/FRW	0.0948	0.8487
BIF/FRW	0.1433	1.0744

FOREIGN EXCHANGE

The Greenback appreciated against the local unit by FRW0.12, compared to Friday's trading rate.

Likewise, there was additional downward trend of FRW0.22 against EUR and FRW3.21 against GBP.

The high demand and short supply will continue to be the primary drivers for the USD:FRW currency pair movement.

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.74%	3 years	11.15%
91 days	5.87%	5 years	11.80%
182 days	7.80%	7 years	12.40%
364 days	8.83%	10 years	12.50%
		15 years	12.90%

MONEY MARKET

The interbank rate increased to 5.28% from 5.23% and 4.76% against 4.60% on Repo rate.

The total funds traded on interbank were FRW9.0bn from FRW5.0bn and FRW25.0bn against the last Repo market trading of FRW 6.0bn.

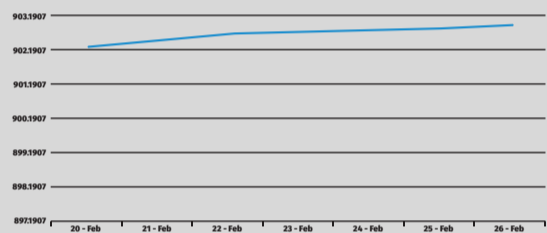
INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

MARKET TRENDS

Selling rate of USD/FRW



Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 25th 2019	GOR Treasury Bills Auction
Mar 25th 2019	15 Year GOR Bond Reopen

GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$100.20	↑ 0.20
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$67.91	↓ 1.99
Gold	\$1,332.95	↑ 0.01

Unconventional Wisdom

"The real test is not whether you avoid this failure, because you won't. It's whether you let it harden or shame you into inaction, or whether you learn from it; whether you choose to persevere." — Barack Obama

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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