

# COGEBANQUE MARKET REPORT

Monday 25-02-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	888.6858	902.7507
EUR/FRW	982.3783	1,089.0236
GBP/FRW	1,133.0536	1,196.9402
KES/FRW	6.3601	11.3044
UGX/FRW	0.1425	0.7474
TZS/FRW	0.0949	0.8496
BIF/FRW	0.1437	1.0771

## TREASURY BILLS YIELD

## GOVERNMENT BONDS YIELD

28 days	5.74%	3 years	11.15%
91 days	5.87%	5 years	11.80%
182 days	7.80%	7 years	12.40%
364 days	8.83%	10 years	12.50%
		15 years	12.90%

## INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 25th 2019	US-2 and 5 Year Note Auction
Mar 25th 2019	15 Year GOR Bond Reopen

## FOREIGN EXCHANGE

FRW slipped marginally against USD on Friday by FRW0.15, compared to the previous day.

Additionally, there was a drop of FRW0.66 against EUR and FRW0.68 against GBP.

Our major trading currency USD, is likely to continue to gain ground against the local unit, due to insufficient supply of FX receivables to meet the demand side.

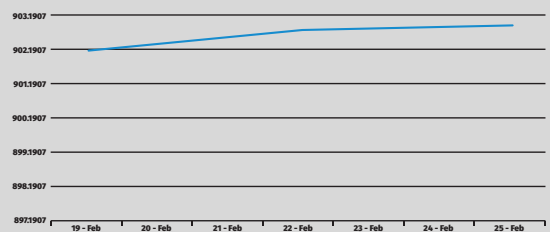
## MONEY MARKET

The interbank rate went up to 5.23% from 5.00%.

The total funds traded on interbank were FRW5.0bn, up from the previous day's volumes of FRW4.0bn.

## MARKET TRENDS

Selling rate of USD/FRW



## GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$100.00	↑ 0.55
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$67.53	↑ 0.69
Gold	\$1,330.55	↑ 0.21

## Unconventional Wisdom

"People who succeed have momentum. The more they succeed, the more they want to succeed, and the more they find a way to succeed. Similarly, when someone is failing, the tendency is to get on a downward spiral that can even become a self-fulfilling prophecy. — Tony Robbins

MUNYANKINDI Christophe Treasury Dealer (+250) 788 460 975 C\_Munyankindi@cogebanque.com

MUTAMULIZA Francine Head of Treasury (+250) 788 300 296 F\_Mutamuliza@cogebanque.com

Head Office  
Tel: (+250) 252597500  
SWIFT/BIC: CGBK RW RW  
KIGALI - RWANDA

**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

KN 63 St

customerservice@cogebanque.com

www.cogebanque.co.rw

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