

# COGEBANQUE MARKET REPORT

Wednesday 13-02-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

|         | Buying     | Selling    |
|---------|------------|------------|
| USD/FRW | 887.1051   | 901.1700   |
| EUR/FRW | 975.7231   | 1,081.6459 |
| GBP/FRW | 1,116.5277 | 1,179.4824 |
| KES/FRW | 6.3318     | 11.2541    |
| UGX/FRW | 0.1423     | 0.7463     |
| TZS/FRW | 0.0954     | 0.8543     |
| BIF/FRW | 0.1435     | 1.0755     |

## TREASURY BILLS YIELD

## GOVERNMENT BONDS YIELD

|          |       |          |        |
|----------|-------|----------|--------|
| 28 days  | 5.50% | 3 years  | 11.15% |
| 91 days  | 5.85% | 5 years  | 11.80% |
| 182 days | 7.60% | 7 years  | 12.40% |
| 364 days | 8.82% | 10 years | 12.50% |
|          |       | 15 years | 12.90% |

## INVESTMENT ACCOUNTS

| Savings account / FRW                   |       | Education savings / FRW |
|---|-------|-------------------------|
| From 50,001 to 1M                       | 3.00% | 3.25%                   |
| From 1,000,001 to 10M                   | 4.00% | 4.25%                   |
| >10,000,000                             | 5.00% | 5.25%                   |
| Project & Housing savings account / FRW |       | 6.25% to 10%            |

|                       |       |
|-----------------------|-------|
| Savings account / USD | 0.20% |
| Savings account / EUR | 0.10% |

| Term deposits / FRW      | 6 months         | 12 months        | </=24 months | >24 months |
|--------------------------|------------------|------------------|--------------|------------|
| From 1,000,000 to 10M    | 5.50%            | 5.75%            | 6.25%        | 6.75%      |
| From 10,000,001 to 25M   | 6.00%            | 6.25%            | 6.75%        | 7.25%      |
| From 25,000,001 to 50M   | 6.50%            | 6.75%            | 7.25%        | 7.75%      |
| From 50,000,001 to 100M  | Tbill rate+0.35% | Tbill rate+0.35% | 7.75%        | 8.25%      |
| From 100,000,001 to 500M | Tbill rate+0.60% | Tbill rate+0.60% | 8.25%        | 8.75%      |
| >500,000,000             | Tbill rate+0.85% | Tbill rate+0.85% | 9.25%        | 9.75%      |
| Term deposits / USD      | 0.35%            | 0.50%            | 0.75%        | Negotiable |
| Term deposits / EUR      | 0.10%            | 0.10%            | 0.10%        | 0.10%      |

| ECONOMIC INDICATORS |        | Rate  |
|---------------------|--------|-------|
| INFLATION           | Dec-18 | 1.60% |
|                     | Jan-19 | 1.60% |

| GDP (In billion FRW) |         |       |
|----------------------|---------|-------|
|                      | 2017-18 | 7,898 |
|                      | 2016-17 | 7,126 |

| ECONOMIC CALENDER |                            |
|-------------------|----------------------------|
| Feb 14th 2019     | GOR Treasury bills Auction |
| Feb 18th 2019     | 7 Year GOR Bonds           |
| Feb 21st 2019     | GOR MPC meeting            |

## FOREIGN EXCHANGE

There was a decline in the FRW against USD on Tuesday's trading, by FRW0.17, compared to the previous day.

Conversely, FRW appreciated against EUR and GBP by FRW3.65 and FRW5.88 respectively.

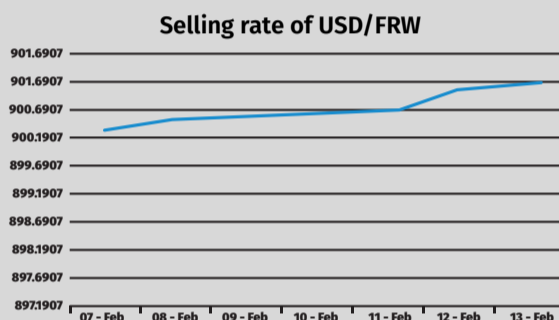
BNR intervened with some USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side thereby bringing some stability to the Market.

## MONEY MARKET

The Repo rate decreased slightly to 4.670% from 4.722%.

The total funds traded on Repo were FRW10.0bn, down from Monday's activity of FRW 20.0bn.

## MARKET TRENDS



## GLOBAL PRICES

| Commodities     | Price      | Price Change |
|-----------------|------------|--------------|
| Coffee          | \$100.62   | ↓ 0.42       |
| Tea             | \$2.29     | ↓ 0.01       |
| White Maize     | FRW220     | ↓ 10.00      |
| Beans           | FRW350     | ↑ 10.00      |
| Brent Crude Oil | \$62.88    | ↓ 1.37       |
| Gold            | \$1,317.55 | ↓ 5.95       |

## Unconventional Wisdom

Success is liking yourself, liking what you do, and liking how you do it." — Maya Angelou

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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