

COGEBANQUE MARKET REPORT

Friday 08-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	886.4377	900.5026
EUR/FRW	982.0967	1,088.7114
GBP/FRW	1,137.8884	1,185.1893
KES/FRW	6.3502	11.2869
UGX/FRW	0.1422	0.7458
TZS/FRW	0.0956	0.8558
BIF/FRW	0.1435	1.0759

TREASURY BILLS YIELD GOVERNMENT BONDS YIELD

28 days	5.50%	3 years	11.15%
91 days	5.85%	5 years	11.80%
182 days	7.60%	7 years	12.40%
364 days	8.82%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%
Savings account / USD		0.20%
Savings account / EUR		0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Nov- 18	1.60%
	Dec- 18	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 12th 2019	Trade Balance CNY
Feb 12th 2019	US-Monthly Budget Statement
Feb 18th 2019	7 Year GOR Bonds
Feb 21st 2019	GOR MPC meeting

FOREIGN EXCHANGE

The FRW continues to depreciate against USD on Thursday's trading – where the FRW slightly dropped by FRW 0.15 against the USD.

However, against EUR and GBP, the FRW regained some value by FRW3.27 and FRW1.57 respectively. It is anticipated that the USD will continue to exert pressure against the FRW due to insufficient supply of FX receivables to meet the huge demand.

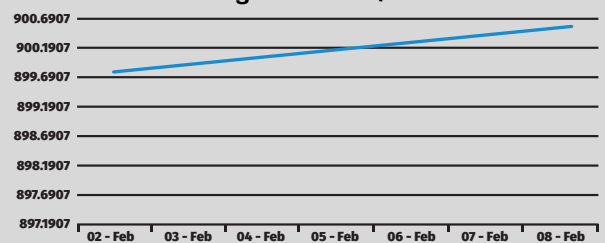
MONEY MARKET

The Repo rate increased from 4.888% to 4.924%.

The total funds traded on Repo were FRW 8.5bn down from FRW20.0bn, and FRW22.4bn registered in comparison to the previous treasury bills market trading of FRW 18.2bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodity	Price	Price Change
Coffee	\$103.70	↓ 1.80
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brend Crude Oil	\$62.48	↓ 0.21
Gold	\$1,314.55	↑ 0.15

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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