

# COGEBANQUE MARKET REPORT

Thursday 07-02-2019



## INDICATIVE FOREIGN EXCHANGE RATES\*

	Buying	Selling
USD/FRW	886.2831	900.3480
EUR/FRW	985.2957	1,092.2577
GBP/FRW	1,123.4682	1,186.8143
KES/FRW	6.3555	11.2962
TZS/FRW	0.0956	0.8556
BIF/FRW	0.1435	1.0757

## TREASURY BILLS YIELD

## GOVERNMENT BONDS YIELD

28 days	5.56%	3 years	11.15%
91 days	5.86%	5 years	11.80%
182 days	7.75%	7 years	12.40%
364 days	8.75%	10 years	12.50%
		15 years	12.90%

## INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Nov- 18	1.60%
	Dec- 18	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 07th 2019	GOR Treasury bills Auction
Feb 07th 2019	US-30 Year Bond Auction
Feb 12th 2019	Trade Balance CNY
Feb 12th 2019	US-Monthly Budget Statement
Feb 18th 2019	7 Year GOR Bonds

## FOREIGN EXCHANGE

The FRW rate marginally dropped on Wednesday's trading against USD by FRW0.18, compared to the previous day.

However, against EUR and GBP, the FRW appreciated by FRW2.80 and FRW7.14 respectively.

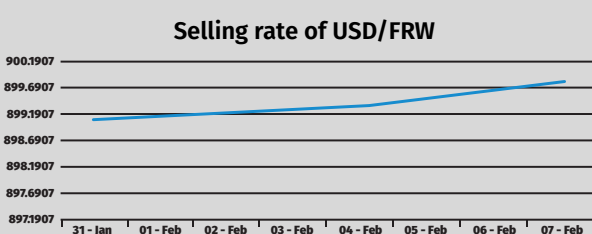
The USD, our primary trading currency, is expected to continue to gain ground against the local unit, due to high demand in the market and constraint on the supply side.

## MONEY MARKET

The interbank rate stays stable at 5.60% , whilst Repo rate went up to 4.888% from 4.766%.

The total funds traded on Interbank were FRW1.0bn down from FRW10.5bn and FRW20.0bn against the previous day's Repo market trading of FRW 15.0bn.

## MARKET TRENDS



## GLOBAL PRICES

Commodity	Price	Price Change
Coffee	\$105.05	↑ 0.20
Tea	\$2.30	↓ 0.06
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brend Crude Oil	\$61.73	↓ 0.23
Gold	\$1,317.35	↓ 1.85

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**Disclaimer:** This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

\* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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