

COGEBANQUE MARKET REPORT

Wednesday 20-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	888.2154	902.2803
EUR/FRW	977.8735	1,084.0298
GBP/FRW	1,120.8097	1,184.0060
KES/FRW	6.3503	11.2870
UGX/FRW	0.1424	0.7470
TZS/FRW	0.0953	0.8531
BIF/FRW	0.1436	1.0765

FOREIGN EXCHANGE

There was a drop in FRW on Tuesday's trading against USD by FRW0.12 compared to Monday.

However, against EUR and GBP, the FRW appreciated by FRW1.01 and FRW0.46, respectively.

BNR intervened with increased USD sales to Commercial Banks and FX Bureaus to deliver cash stock and support the supply side.

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.54%	3 years	11.15%
91 days	5.75%	5 years	11.80%
182 days	7.63%	7 years	12.40%
364 days	8.73%	10 years	12.50%
		15 years	12.90%

MONEY MARKET

The Repo rate decreased to 4.6% from 4.857%.

The total funds traded on Repo were FRW5.0bn from FRW24.5bn and FRW4.0bn against the last interbank market trading of FRW8.5bn.

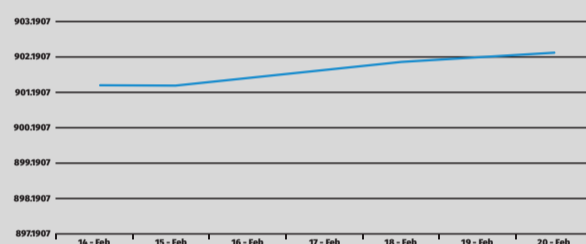
INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW	6.25% to 10%	

Savings account / USD	0.20%
Savings account / EUR	0.10%

MARKET TRENDS

Selling rate of USD/FRW



Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 18th 2019	7 Year GOR Bonds
Feb 21st 2019	GOR MPC meeting

GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$98.17	↓ 0.73
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$64.44	↑ 0.83
Gold	\$1,307.65	↓ 7.45

Unconventional Wisdom

"Have the end in mind and every day make sure your working towards it" – Ryan Allis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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