

COGEBANQUE MARKET REPORT

Tuesday 19-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	888.0953	902.1602
EUR/FRW	978.8661	1,085.1301
GBP / FRW	1,121.2656	1,184.4875
KES/FRW	6.3584	11.3013
UGX/FRW	0.1424	0.7469
TZS/FRW	0.0955	0.8550
BIF/FRW	0.1436	1.0764

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.54%	3 years	11.15%
91 days	5.75%	5 years	11.80%
182 days	7.63%	7 years	12.40%
364 days	8.73%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 18th 2019	7 Year GOR Bonds
Feb 21st 2019	GOR MPC meeting

FOREIGN EXCHANGE

The Greenback appreciated against the local unit by FRW0.16, compared to Friday's trading rate.

Likewise, there was additional downward pressure of FRW0.21 against EUR and FRW9.84 against GBP.

We anticipate that USD:FRW is likely to continue to be under pressure as FX receivables are not delivering sufficient supply to meet the demand side.

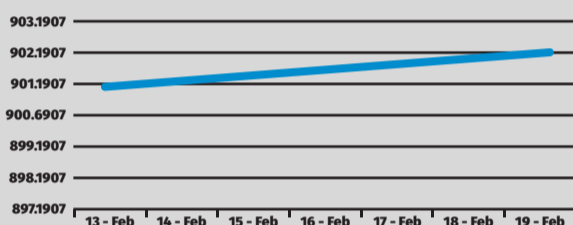
MONEY MARKET

The Repo rate slightly increased to 4.857% from 4.8%.

The total funds traded on Repo were FRW24.5bn up from FRW15.0bn and FRW4.0bn against the last interbank market trading of FRW8.5bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$98.17	↓ 0.73
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$64.44	↑ 0.83
Gold	\$1,307.65	↓ 7.45

Unconventional Wisdom

"The secret of change is to focus all your energy not on fighting the old but on building the new" – **Socrates**

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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