

COGEBANQUE MARKET REPORT

Monday 18-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	887.9351	902.0000
EUR/FRW	976.6982	1,082.7268
GBP / FRW	1,111.5959	1,174.2726
KES/FRW	6.3547	11.2948
UGX/FRW	0.1424	0.7467
TZS/FRW	0.0955	0.8548
BIF/FRW	0.1436	1.0762

TREASURY BILLS YIELD GOVERNMENT BONDS YIELD

28 days	5.54%	3 years	11.15%
91 days	5.75%	5 years	11.80%
182 days	7.63%	7 years	12.40%
364 days	8.73%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW	
From 50,001 to 1M	3.00%		3.25%
From 1,000,001 to 10M	4.00%		4.25%
>10,000,000	5.00%		5.25%
Project & Housing savings account / FRW		6.25% to 10%	

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 18th 2019	7 Year GOR Bonds
Feb 21st 2019	GOR MPC meeting

FOREIGN EXCHANGE

FRW continue to slip marginally against USD on Thursday's rate by FRW0.14, compared to the previous day.

There was also a decline of FRW0.51 against EUR.

However, against the Pound the FRW appreciated by FRW5.88

We anticipate that our major trading currency USD, is likely to continue to gain ground against the local unit, due to supply demand ratio being heavier on the demand side

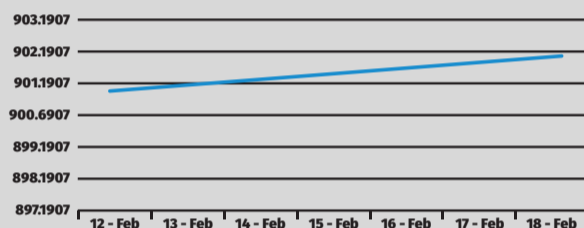
MONEY MARKET

The interbank rate remained stable at 5.6%.

The total funds traded on interbank were FRW8.5bn up from FRW0.5bn and FRW19.0bn against the last treasury bills market volumes of FRW 22.4bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$98.17	↓ 0.73
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$64.44	↑ 0.83
Gold	\$1,307.65	↓ 7.45

Unconventional Wisdom

"Have the end in mind and every day make sure your working towards it" — Ryan Allis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.