

COGEBANQUE MARKET REPORT

Friday 15-02-2019



INDICATIVE FOREIGN EXCHANGE RATES*

	Buying	Selling
USD/FRW	887.4954	901.5603
EUR/FRW	976.1974	1,082.1716
GBP/FRW	1,117.3682	1,180.3704
KES/FRW	6.3537	11.2930
UGX/FRW	0.1423	0.7466
TZS/FRW	0.0955	0.8547
BIF/FRW	0.1435	1.0760

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.50%	3 years	11.15%
91 days	5.85%	5 years	11.80%
182 days	7.60%	7 years	12.40%
364 days	8.82%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS	Rate	
INFLATION	Dec-18	1.60%
	Jan-19	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Feb 18th 2019	7 Year GOR Bonds
Feb 21st 2019	GOR MPC meeting

FOREIGN EXCHANGE

There was a further slip of FRW against USD in Thursday's rate by FRW0.20, compared to the previous day.

However, against EUR and GBP, the FRW appreciated by FRW5.08 and FRW3.94 respectively.

The USD, our primary trading currency, is expected to continue to gain ground against the local unit, due to high demand in the market and constraint on the supply side.

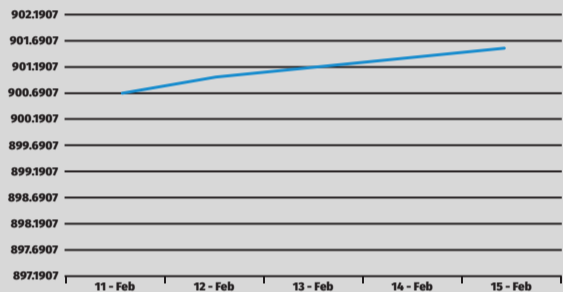
MONEY MARKET

The Repo rate increased to 4.8% from 4.653%.

The total funds traded on Repo were FRW15.0bn up from FRW13.0bn and FRW19.0bn against the last treasury bills market trading of FRW 22.4bn.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodities	Price	Price Change
Coffee	\$98.17	↓ 0.73
Tea	\$2.29	↓ 0.01
White Maize	FRW220	↓ 10.00
Beans	FRW350	↑ 10.00
Brent Crude Oil	\$64.44	↑ 0.83
Gold	\$1,307.65	↓ 7.45

Unconventional Wisdom

"Have the end in mind and every day make sure your working towards it" — Ryan Allis

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report.

* These rates are indicative only. Please call Cogebanque Treasury to confirm the specific FX rate for your trade.

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