

COGEBANQUE MARKET REPORT

Tuesday 29-01-2019



FX RATES - PREVIOUS DAY'S TRADING

	Buying	Selling
USD/FRW	885.0323	899.0972
EUR/FRW	985.2121	1,092.1650
GBP/FRW	1,142.9697	1,207.4155
KES/FRW	6.3036	11.2039
TZS/FRW	0.0957	0.8566
BIF/FRW	0.1433	1.0744

TREASURY BILLS YIELD

GOVERNMENT BONDS YIELD

28 days	5.83%	3 years	11.15%
91 days	5.88%	5 years	11.80%
182 days	7.74%	7 years	12.40%
364 days	8.95%	10 years	12.50%
		15 years	12.90%

INVESTMENT ACCOUNTS

Savings account / FRW		Education savings / FRW
From 50,001 to 1M	3.00%	3.25%
From 1,000,001 to 10M	4.00%	4.25%
>10,000,000	5.00%	5.25%
Project & Housing savings account / FRW		6.25% to 10%

Savings account / USD	0.20%
Savings account / EUR	0.10%

Term deposits / FRW	6 months	12 months	</=24 months	>24 months
From 1,000,000 to 10M	5.50%	5.75%	6.25%	6.75%
From 10,000,001 to 25M	6.00%	6.25%	6.75%	7.25%
From 25,000,001 to 50M	6.50%	6.75%	7.25%	7.75%
From 50,000,001 to 100M	Tbill rate+0.35%	Tbill rate+0.35%	7.75%	8.25%
From 100,000,001 to 500M	Tbill rate+0.60%	Tbill rate+0.60%	8.25%	8.75%
>500,000,000	Tbill rate+0.85%	Tbill rate+0.85%	9.25%	9.75%
Term deposits / USD	0.35%	0.50%	0.75%	Negotiable
Term deposits / EUR	0.10%	0.10%	0.10%	0.10%

ECONOMIC INDICATORS		Rate
INFLATION	Nov- 18	1.60%
	Dec- 18	1.60%

GDP (In billion FRW)		
	2017-18	7,898
	2016-17	7,126

ECONOMIC CALENDER	
Jan 30th 2019	US - Fed Interest Rate Decision
Feb 01st 2019	EUR - Government Budget Balance
Feb 18th 2019	7 Year GOR Bonds

FOREIGN EXCHANGE

The local unit weakened on Monday by FRW0.10 against USD, compared to the previous day where trading rates were between FRW899.0972 and FRW899.00 against the Greenback.

Likewise, there was a drop of FRW8.05 against EUR and FRW6.65 against GBP.

The USD, our primary trading currency, is expected to continue to gain ground against the local unit, due to high demand in the market and constraint on the supply side.

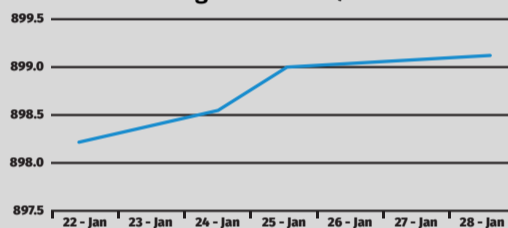
MONEY MARKET

The Interbank rate increased slightly to 5.667% from 5.60%, whilst the Repo rate decreased slightly to 4.679% from 4.682%

The total funds traded on Interbank were FRW6.0bn from FRW2.0bn and FRW20.0bn from FRW9.5bn on the Repo market.

MARKET TRENDS

Selling rate of USD/FRW



GLOBAL PRICES

Commodity	Price	Price Change
Coffee	\$105.55	↑ 0.85
Tea	\$2.300	↓ 0.06
White Maize	FRW230	→ 0.00
Beans	FRW395	→ 0.00
Brent Crude Oil	\$60.45	↓ 1.82
Gold	\$1,299.95	↑ 1.85

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Disclaimer: This information is prepared for indicative purposes only. Cogebanque accepts no responsibility for any liabilities resulting from the reliance upon any of the information provided in this Market Report

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